



[Prepare for College](#)

[Apply for Loans](#)

[Loan Counseling](#)

[Manage Your Loans](#)

[Calculators](#)

[Forms and Documents](#)

[Useful Links](#)

[Meet our staff](#)

[UNO Web Portal](#)

Address:

Administration Building
Room 1005
New Orleans, LA 70148

Telephone:

(504)280-6603

FAX:

(504)280-3973

(Please do not FAX Student Aid Reports.)

Email:

finaid@uno.edu

Office of Financial Aid

What is Financial Aid?

The goal of our office is to assist students who have difficulty paying the costs incurred while attending college. The aid provided by UNO is intended to supplement, not replace family resources. The primary source of funding rests with both Federal and State government; therefore, government regulations determine a student's eligibility and awards.

There are different types of aid available:

[Grants](#)

[Loans](#)

[Scholarships](#)

[Work-Study](#)

Frequently Asked Questions (FAQs)

[How do I apply for aid at UNO?](#)

[Am I eligible?](#)

[How do you determine my financial need?](#)

[What is your privacy policy?](#)

[What is satisfactory academic progress?](#)

[Where can I find answers to other questions?](#)

Grants:

Grants such as Pell and SEOG are monies provided by the federal government to assist students pursuing their first bachelor's degree. These funds are not loans thus do not have to be paid back once the student graduates.

- **Federal Pell Grants** range from \$400 to \$4050 for the 2003-2004 Academic Year. Students must be enrolled in credit hour courses and maintain satisfactory academic progress. Students who enroll for 6 or more credit hours and receive Pell at that enrollment level must maintain and complete at least halftime status in order to retain future financial aid eligibility.
- **Federal Supplemental Educational Opportunity Grants (SEOG)** range from \$200 to \$4000 per academic year. Students must be enrolled for at least 6 hours and must be eligible for a Pell Grant.

[^Top](#)

Loans:

THE FEDERAL PERKINS LOAN PROGRAM:

What: Low interest loans to students on the basis of financial need that are federally funded.

How much: Students may borrow up to \$4000 as an undergraduate and \$6000 as a graduate each year.

Interest rate: 5%

Requirements: Completed FAFSA and demonstrated financial need. Students must enroll for at least 6 credit hours to qualify.

Repayment: Repayment will begin 9 months after termination of the student's enrollment. No repayment is required and no interest is charged while the student is enrolled in school at least halftime.

[Apply For a Loan](#) [^Top](#)

THE FEDERAL STAFFORD LOAN PROGRAM:

What: Low interest rates loans offered through participating lenders to qualifying students.

How much: The maximum annual loan limits are as follows: \$2625 for freshmen, \$3500 for sophomores, \$5500 for juniors and seniors, and \$8500 for graduate students. The amount a student may borrow is the annual limit or documented financial need, whichever is lower. The federal government deducts a 3% origination fee from the loan amount before disbursement to the student.

Interest rate: not to exceed 8.25% to students showing financial need.

Requirements: Completed FAFSA and demonstrated financial need. Students must enroll for and complete at least 6 credit hours to qualify.

Repayment: Repayment will begin after termination of enrollment. No interest is charged while the student is enrolled for at least 6 credit hours.

[Apply For a Loan](#) [^Top](#)

THE FEDERAL UNSUBSIDIZED STAFFORD LOAN PROGRAM:

What: Loans available to students regardless of need

How much: Students may be eligible to borrow up to \$8500, depending on their grade level.

Interest: Varies

Requirements: Students must be enrolled for and maintain at least 6 credit hours.

Repayment: The loan DOES accrue interest while the student is enrolled. The interest may be either paid out or capitalized until the student leaves the university. The repayment period for the principal, starts after termination of enrollment.

[Apply For a Loan](#) [^Top](#)

THE FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS (PLUS):

What: Loan available to parents of students attending school through participating lenders.

How much: Based upon the student's cost of attendance and the amount of financial aid already being received by the student.

Interest: Varies

Requirements: Students must be enrolled for and maintain at least 6 credit hours.

Repayment: Repayment begins 60 days after the checks are disbursed.

[Apply For a Loan](#) [^Top](#)

THE FEDERAL ADDITIONAL UNSUBSIDIZED STAFFORD LOAN FOR INDEPENDENT STUDENTS:

What: Offered through participating lenders to the independent undergraduate or graduate/professional students as an additional source of funds.

How much: Students may borrow amounts up to \$4000 as a freshman or sophomore, \$5000 as a junior or senior, or \$10,000 as a graduate student.

Interest: Varies

Requirements: Students must be enrolled for and complete at least 6 credit hours. The applicant's eligibility for Federal grants and the Federal Stafford loan must be determined before this type of loan can be awarded. If a dependent student's parent is denied a PLUS loan the student may be eligible for funds under the Unsubsidized Stafford loan program; however, a PLUS loan denial letter from the lender will be required.

Repayment: Interest is accrued once the loan is disbursed and repayment begins after termination of enrollment.

[Apply For a Loan](#) [^Top](#)

Scholarships:

There are a number of need and non-need based scholarships available to students. [Find out](#) about opportunities at UNO. You can also search for scholarships on the web by using [WiredScholar](#).

[^Top](#)

Work-Study:

A federal program, this opportunity is awarded to students who have financial need and would like to earn a portion of his/her aid eligibility through employment. A student employed under this program usually works 15-20 hours per week and is paid according to hours worked. You will be automatically considered for Work-Study through the regular financial aid process. Once eligibility is determined you will be given further instructions.

[^Top](#)

Frequently Asked Questions (FAQs)

How do I apply for aid at UNO?

Applying for aid can be an easy process. The key is to know the steps and meet the deadlines. [More Information](#)

[^Top](#)

Am I eligible?

To be eligible for Federal Student Financial Aid at UNO, you must:

- Be a U.S. citizen or an eligible non-citizen.
- Be accepted for admission and admitted to an eligible degree-seeking or certificate-seeking program at UNO.
- Be enrolled for at least the minimum course load required for the requested aid program. All loan programs require an enrollment of at least half-time. Audit classes do not count.
- Meet and maintain all requirements under the [UNO Financial Aid Satisfactory Academic Progress Policy](#)
- Not be in default on a prior student loan or owe a repayment on any Title IV aid.
- Be registered for Selective Service if you are a male at least 18 years old who was born after January 1, 1959

[^Top](#)

How do you determine my financial need?

Financial Aid is awarded to fill the gap between the cost of attending the University and the resources available to you (the student). In accordance with federal regulations, we use the following formula:

Cost of Attendance

- **minus** Expected Parental Contribution
 - **minus** Expected Student Contribution
 - **minus** Other Available Resources
 = **equals** Financial Need

[^Top](#)

What is your privacy policy?

Why can't the Office of Student Financial Aid tell your spouse, parents, or outside agencies what kind of aid you've been awarded? The Family Educational Rights and Privacy Act of 1974 (a.k.a. the Buckley Amendment) limits the access, without express written consent from the student, of any outside person or agency to a student's educational records. A student may, however, bring along a spouse/parent, etc. when coming to the office for appointments or to ask questions.

What is satisfactory academic progress?

Students must be in "good standing" academically, and enrolled in an eligible curriculum. Students must also maintain a cumulative overall GPA level and a total earned hours/pursued hours ratio in accordance within the set standards in order to retain their financial aid eligibility. [More information](#)

Where can I find answers to my other questions?

Each student is assigned a financial aid counselor (based on the first letter of the student's last name) for assistance with the application and award process. [Find out who your counselor is](#). Answers to most common questions can be found on a number of sites. Take a look at the [Glossary](#) for definition of the most commonly used Financial Aid terms, or visit [useful links](#) for additional resources.

- **Email:**

[Staff email listing](#)

- **By Phone:**

Our front counter staff can answer most general questions. They can not answer any questions specific to you. You can call (504) 280-6603. For specific questions contact your assigned counselor.

- **In-Person:**

You may make an appointment with your counselor by calling (504/280-6603) or stopping by the office (Administration Building , Room 1005). Appointments are available on a walk-in basis Monday and Wednesday (8:15 AM - 12:00 PM) and Tuesday and Thursday (12:30 PM - 4:00 PM)

[UNO](#) || [Office of Admissions](#) || [Undergraduate Application](#) || [Graduate Application](#)
|| [Class Schedules](#) || [University Calendars](#) ||

Last Revision: March 18, 2004

<% Response.Write(Omniture_SetVar(Omniture_Insert(),"Y","N","","","","","")) %>